

Ref No.: Minechem/Stock Exch/Letter/ 8350 June 01, 2025

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: 527001 Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Newspaper Publication – Extract of Financial Results

Please find enclosed herewith a copy of the Newspaper Advertisement of the Extract of Audited Financial Results for the Fourth Quarter and the year ended March 31, 2025, published in the Newspapers viz. Free Press Journal & Navshakti.

This is for your information and record.

Thanking you,

Yours faithfully, For Ashapura Minechem Ltd.,

Sachin Polke
Company Secretary &
President (Corporate Affairs)



ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3^{rd} Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

			S	TANDALO	NE.		CONSOLIDATED				
	DADTION ADO		Quarter Ende	d	Year	Ended		Quarter Ende	d	Year	Ended
	PARTICULARS	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Ref Note 8)	Unaudited	Audited (Ref Note 8)	Audited	Audited	Audited (Ref Note 8)	Unaudited	Audited (Ref Note 8)	Audited	Audited
1. I	Income										
	(a) Income from operations	12,264.28	9,685.23	7,864.78	37,151.60	33,314.41	55,524.35	86,543.62	44,008.09	2,73,893.41	2,65,380.6
- 1	(b) Other income	191.96	644.62	145.72	1,516.48	1,338.29	5,609.14	1,381.04	200.53	7,488.93	6,181.8
	Total Income	12,456.24	10,329.85	8,010.50	38,668.08	34,652.70	61,133.48	87,924.66	44,208.63	2,81,382.35	2,71,562.4
2. 1	Expenses										
- 1	(a) Cost of materials consumed	2,659.89	2,156.45	1,827.35	8,238.37	7,551.37	21,064.04	21,178.92	5,446.09	58,286.06	43,124.5
- 1	(b) Purchase of Stock-in-trade	3,420.97	2,021.52	690.48	6,740.85	2,961.81	3,681.23	2,943.07	3,044.31	12,021.59	10,818.8
- 1	(c) Changes in inventories	379.33	(254.78)	740.24	259.05	873.73	(17,808.42)	(5,380.36)	(3,699.98)	(15,510.57)	3,452.0
- 1	(d) Employee benefits expenses	849.56	816.53	744.78	3,166.60	3,189.81	4,482.24	4,170.17	3,797.52	15,915.34	12,466.4
- 1	(e) Finance cost	108.28	187.98	309.00	706.03	1,419.18	2,964.88	2,327.71	1,601.36	8,892.31	6,972.2
- 1	(f) Depreciation & amortisation expenses	225.18	217.31	265.65	916.51	1,026.05	2,937.81	1,206.75	2,098.66	7,798.44	7,862.6
- 1	(g) Selling & Distribution expenses	1,565.27	1,148.49	826.68	4,444.62	3,027.27	24,838.61	40,206.36	22,403.24	1,30,998.24	1,42,078.9
- 1	(h) Other expenses	1,598.48	1,865.22	1,999.47	7,027.85	6,953.53	10,822.21	9,974.32	8,178.48	35,183.70	28,823.9
	Total Expenses	10,806.96	8,158.73	7,403.66	31,499.87	27,002.74	52,982.59	76,626.95	42,869.67	2,53,585.11	2,55,599.5
3. I	Profit before exceptional items & tax (1-2)	1,649.28	2,171.12	606.84	7,168.20	7,649.95	8,150.89	11,297.71	1,338.95	27,797.23	15,962.9
4.	Exceptional Items Gain (Refer Note 3)	-	-	5,671.76	-	7,454.84	-	-	5,671.76	-	9,843.4
5. I	Profit before tax (3+4)	1,649.28	2,171.12	6,278.61	7,168.20	15,104.80	8,150.89	11,297.71	7,010.72	27,797.23	25,806.3
6.	Tax Expenses										
- 1	(a) Current Tax	-	-	-	-	-	820.68	1,624.87	1,104.20	3,376.30	3,805.3
- 1	(b) Earlier years' Tax	-	(23.31)	-	(23.31)	-	(4.82)	33.53	74.22	(626.00)	94.7
- 1	(c) Deferred Tax (Refer Note 4)	(384.22)	(408.35)	(554.93)	(1,263.84)	(1,540.69)	(238.22)	(470.82)	(256.98)	(1,210.73)	(1,202.5
7.	Profit for the period (5-6)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,573.26	10,110.14	6,089.27	26,257.67	23,108.8
8.	Share of Profit of joint ventures & associates (Net)	-	-	-	-	-	281.49	648.88	647.73	2,649.62	5,061.0
9.	Profit for the period (7 + 8)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,854.75	10,759.02	6,737.00	28,907.29	28,169.9
10.	Other Comprehensive Income / (Loss)										
1	A Items that will not be reclassified to Profit or Loss										
	(i) Remeasurements of defined benefit plans (net of taxes)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(10.24)	(43.46)	(237.45)	(160.98)	(261.1
- 1	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	
ı	B Items that will be reclassified to Profit or Loss										
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	(1,121.79)	196.02	11.84	(1,129.65)	(1,904.3
-	Total Other Comprehensive Income (Net of Tax)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(1,132.02)	152.56	(225.61)	(1,290.64)	(2,165.4
11.	Total Comprehensive Income for the period (Net of Tax)	2,069.40	2,576.61	6,699.44	8,412.76	16,505.61	6,722.73	10,911.58	6,511.40	27,616.65	26,004.4
12. I	Profit for the period attributable to :										
	(a) Shareholders of the Company	-	-	-	-	-	8,649.19	10,541.98	6,851.67	29,581.26	28,700.3
- 1	(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.97)	(530.43
		-	-	-	-	-	7,854.75	10,759.02	6,737.00	28,907.29	28,169.9
-	Total Comprehensive Income for the period attributable to :										
	(a) Shareholders of the Company	-	-	-	-	-	7,517.17	10,694.54	6,626.06	28,290.62	26,534.8
-	(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.98)	(530.43
		-	-	-	-	-	6,722.73	10,911.58	6,511.40	27,616.65	26,004.4
13. I	Paid-up Equity Share Capital 91,486,098 of ₹ 2/- each	1,910.52	1,910.52	1,829.72	1,910.52	1,829.72	1,910.52	1,910.52	1,829.72	1,910.52	1,829.7
	Reserves excluding revaluation reserve	-	_	-	29,374.67	17,166.82	-	_	_	1,22,291.55	90,205.8
14. I	Earnings Per Share										
	Basic	2.13	2.74	7.47	8.99	18.19	9.08	11.15	7.49	31.46	31.3
	Diluted	2.13	2.74	7.26	8.99	17.69	9.08	11.15	7.29	31.46	30.5

	STAND	ALONE	CONSO	LIDATE
PARTICULARS	As	at	As	at
	31-03-2025	31-03-2024	31-03-2025	31-03-202
ASSETS				
Non-Current assets				
Property, plant and equipment	9,306.19	9,367.53	1,17,942.23	43,586.0
Right of use of assets	-	-	286.25	208.1
Capital work in progress	685.81	649.89	5,547.46	50,362.2
Investment Properties	1,902.82	1,975.40	210.30	216.2
Intangible assets	22.06	13.52	11,727.22	8,924.7
Goodwill	-	-	4,743.94	4,743.9
Financial assets	0.050.44	0.051.44		
Investments	3,952.44	3,951.44	14 007 70	14,000,0
(a) Investments in associates	-	-	14,227.78	14,003.8
(b) Investments in Joint Ventures	-	-	20,220.29	18,094.2
(c) Other investments	2 100 40	1 055 00	2.07	2.0
Loans	3,100.46	1,855.82	37.85	14.2
Other financial assets	1,104.28	1,338.16	3,757.54	3,941.6
Deferred tax asset	2,818.85	1,540.69	4,051.72	2,786.8
Other Non-current assets	21.50	15.59	250.18	37.8
0	22,914.41	20,708.04	1,83,004.82	1,46,922.1
Current assets	0.055.40	0.001.10	05 400 00	F0.000
Inventories	8,955.48	9,221.18	65,433.02	52,038.1
Financial assets				
Investments	- 04 515 50	10.000.01	-	00.070
Trade Receivables	24,515.58	13,089.21	54,745.47	26,878.9
Cash and cash equivalents	1,910.87	1,378.60	10,934.66	13,462.
Other bank balances	933.35	756.32	1,215.95	1,026.4
Loans Other financial accets	7.76	9.44	32.59	28.4
Other financial assets	313.86	236.51	17,170.42	24,094.
Other current assets	10,461.32	9,522.46	50,188.72	52,439.2
Current tax assets	872.00 47,970.23	1,206.31 35,420.02	10,329.45	14,179.1 1,84,147 .1
TOTAL ASSETS	70,884.64	56,128.05	2,10,050.29 3,93,055.11	3,31,069.2
EQUITY & LIABILITIES	70,004.04	30,120.03	3,33,033.11	3,31,003.
Equity				
Equity Share Capital	1,910.52	1,829.72	1,910.52	1,829.7
Other Equity	29.374.67	17,166.82	1,22,291.55	90,205.8
Money received against share warrant	23,374.07	969.20	1,22,231.33	969.2
Non controlling interest	_	303.20	(1,951.38)	(1,277.4
Non controlling interest	31,285.19	19,965.73	1,22,250.70	91,727.3
Liabilities	31,203.13	13,303.73	1,22,230.70	31,727.
Non-Current liabilities				
Financial liabilities				
Borrowings	7,749.82	1,730.21	85,618.49	68,736.0
Lease liabilities	7,743.02	1,700.21	165.54	61.9
Other financial liabilities	12,865.56	15,031.37	12,865.56	15,031.3
Provisions	706.23	648.09	1,393.55	1,250.7
Other non-current liabilities	700.20		- 1,000.00	1,200
other non-current national	21,321.62	17,409.67	1.00.043.14	85,080.0
Current liabilities		27,100.07	2,00,010121	00,000
Financial liabilities				
Borrowings	_	2,740.54	30,377.77	29,426.2
Lease liabilities	_		128.79	133.4
Trade payables	_	_		100.
Total outstanding dues of Micro & Small Enterprises	181.84	10.75	625.27	687.4
Total outstanding dues of creditors other than MSME	6,859.41	5,958.45	60,977.05	54,697.6
Other financial liabilities	7,423.92	6,541.67	24,883.29	17,443.
Other current liabilities	3,514.66	3,105.41	43,047.16	35,927.
Provisions	298.00	395.84	1,521.45	1,650.2
Current Tax Liabilities		-	9,200.50	14,295.9
Tanana and and and and and and and and an	18,277.83	18,752.65	1,70,761.27	1,54,261.8

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

DADTICIII ADC	-	s at	As at				
et Profit for the year djustments for - Depreciation & amortization Income tax expenses Loss / (Profit) on sale of investment Loss / (Profit) on sale of property, plant & equipment Reversal of impairment loss / (profit) recognized on receivables Dividend Interest Operating profit before working capital changes djustments for - (Increase) / decrease in trade & other receivables (Increase) / decrease in other current & non-current assets (Increase) / decrease in inventories Increase / (decrease) in provisions Increase / (decrease) in other current & non-current liabilities Increase / (decrease) in trade & other payables tash generated from operations Direct taxes paid (Refund) NET CASH FROM OPERATING ACTIVITIES Payments for property, plant & equipment Net cash flow on purchase of investments Proceeds from disposal of property, plant & equipment Investment in subsidiary Dividend received Interest received NET CASH USED IN INVESTING ACTIVITIES: Proceeds from loans borrowed (net) Repayments of borrowings Proceeds from issue of Share Capital Dividend paid	31 st MA	RCH, 2025	31 st MARCH, 2024				
A CASH FLOW FROM OPERATING ACTIVITIES:							
Net Profit for the year		8,455.36		16,645.48			
Adjustments for -							
Depreciation & amortization	916.51		1,026.05				
Income tax expenses	(1,287.15)		(1,540.69)				
Loss / (Profit) on sale of investment	(15.22)		(0.95)				
Loss / (Profit) on sale of property, plant & equipment	16.73		(2,016.32)				
Reversal of impairment loss / (profit) recognized on receivables	(49.86)		(151.34)				
Dividend	(187.55)		(143.08)				
Interest	292.40		1,005.50				
Operating profit before working capital changes	(314.15)		(1,820.83)				
Adjustments for -							
(Increase) / decrease in trade & other receivables	(12,689.46)		887.26				
(Increase) / decrease in other current & non-current assets	(944.77)		(78.90)				
(Increase) / decrease in inventories	265.70		1,227.65				
Increase / (decrease) in provisions	(82.30)		(171.79)				
Increase / (decrease) in other current & non-current liabilities	409.25		(2,777.83)				
Increase / (decrease) in trade & other payables	(76.84)		(14,877.26)				
Cash generated from operations	(13,118.42)		(15,790.87)				
Direct taxes paid (Refund)	334.30	(13,098.26)	(322.19)	(17,933.89)			
NET CASH FROM OPERATING ACTIVITIES		(4,642.90)		(1,288.41)			
B <u>Cash flow from investing activities:</u>							
Payments for property, plant & equipment	(825.56)		(854.40)				
Net cash flow on purchase of investments	15.22		0.95				
Proceeds from disposal of property, plant & equipment	40.25		3,582.20				
Investment in subsidiary	(1.00)		-				
Dividend received	187.55		143.08				
Interest received	399.46		404.67				
NET CASH USED IN INVESTING ACTIVITIES		(184.07)		3,276.50			
C <u>Cash flow from financing activities:</u>							
Proceeds from loans borrowed (net)	6,019.61		43.72				
Repayments of borrowings	(2,740.54)		(1,051.21)				
Proceeds from issue of Share Capital	2,906.70		-				
Dividend paid	(0.03)		(1.93)				
Interest paid	(826.49)		(1,674.57)				
NET CASH USED IN FINANCING ACTIVITIES		5,359.25		(2,683.99)			
Net Increase in Cash & Cash Equivalents		532.27		(695.89)			
Cash & cash equivalents as at beginning of the year		1,378.60		2,074.50			
Cash & cash equivalents as at end of the year		1,910.87		1,378.60			

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS		s at		(₹ i As at
TANTIOULANG	31st MAF	RCH, 2025	31 st MA	RCH, 2024
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		28,907.29		28,169.90
Adjustments for -				
Depreciation & amortization	7,798.44		7,862.62	
Income tax expenses	1,539.57		2,697.53	
Loss / (Profit) on sale of property, plant & equipment	(7.92)		(2,132.39)	
Share of profit form associate / joint venture	(2,649.62)		(5,061.07)	
Loss / (Profit) on sale / disposal of investments	(110.50)		(25.80)	
Impairment loss / (Profit) recognized on trade receivables (net)	(4,324.63)		(1,377.26)	
Exchange rate adjustments on foreign currency translation (net)	(1,129.65)		(1,904.31)	
Dividend	(2.77)		(3.13)	
Interest	8,424.17		6,242.54	
Operating profit before working capital changes	9,537.09		6,298.73	
Adjustments for -	-,			
(Increase) / decrease in trade & other receivables	(16,644.82)		17,128.76	
(Increase) / decrease in other current & non-current assets	2.038.22		(7,726.88)	
(Increase) / decrease in inventories	(13,394.83)		1,117.85	
Increase / (decrease) in provisions	229.12		378.55	
Increase / (decrease) in other current & non-current liabilities	7,119.44		(9,456.28)	
Increase / (decrease) in trade & other payables	5,044.58		(16,741.92)	
Cash generated from operations	(15,608.30)		(15,299.93)	
Direct Taxes paid (net)	(3,996.01)	(10,067.21)	(4,362.94)	(13,364.13)
NET CASH FROM OPERATING ACTIVITIES	(0,000.01)	18,840.07	(1,002.01)	14,805.76
B CASH FLOW FROM INVESTING ACTIVITIES:		20,010107		1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Payments for property, plant & equipment	(40,073.59)		(33,186.93)	
Net cash flow on (Purchase) / Sale of investments	110.50		(798.05)	
Proceeds from sale of property, plant & equipment	404.29		5,913.43	
Dividend received	2.77		3.13	
Interest received	405.57		653.19	
NET CASH USED IN INVESTING ACTIVITIES	100.07	(39,150.46)	300.13	(27,415,22)
C CASH FLOW FROM FINANCING ACTIVITIES:		(00,100.10)		(27,110.22)
Proceeds from borrowings	17,834.01		22,541.86	
Repayments / Increase in lease liabilities	98.96		19.30	
Proceeds from Conversion of Share Warrants	2,906.70		-	
Change in non-controlling interest	(673.98)		(530.43)	
Interest paid	(2,382.77)		(2,956.60)	
Dividend paid	(0.03)		(1.94)	
NET CASH USED IN FINANCING ACTIVITIES	(0.00)	17,782.90	(1.07)	19,072.19
Net Increase in Cash & Cash Equivalents		(2,527.49)		6,462.73
Cash & cash equivalents as at beginning of the year		13,462.15		6,999.41
Cash & cash equivalents as at end of the year		10,934.66		13.462.15

Notes to Accounts:

- 1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30^{th} May, 2025. The Statutory Auditors have carried out audit of the same & have expressed unmodified opinion on the financial results.

. Income from operations in the standalone results includes service receipts towards providing marketing & logisti	cs related se	ervices to a s	subsidiary in	ı pursuant to	a long term	contract.				
. Exceptional items represent:										(₹ in Lacs)
	STANDALONE CONSOLIDATED									
	Q	Quarter Ended		Year Ended		Quarter Ended		led Year End		Ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Loss due to cyclone (net of insurance claim receipts) at certain plants of the group in Gujarat	-	-	-	-	(201.85)	-	-	-	-	(368.34)
2. Gain on sale of the assets on the closure of some of the plants of the Company	-	-	-	-	1,984.93	-	-	-	-	1,984.93
3. Gain on settlement of old outstanding liabilities (net)	-	-	5,671.76	-	5,671.76	-	-	5,671.76	-	8,226.85
	-	-	5,671.76	-	7,454.84	-	-	5,671.76	-	9,843.44

- 4. The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses.
- 5. The Company has identified Minerals and its derivative products & related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments. Accordingly, separate segment information has not been provided.
- 6. The Board of Directors has recommended dividend @ 50% (i.e. ₹ 1 per share) subject to the approval of the members in the ensuing Annual General Meeting. The complaints from investors / shareholders for the quarter ended on 31st March, 2025: Received - 0, Resolved - 0, Unresolved - 0.
- 8. The figures for the quarter ended 31st March, 2025 & 31st March, 2024 represent the balancing figures between audited figures in respect of the full financial year & those published till the third quarter of the respective financial year, which were subjected to limited review by Statutory Auditors.







ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3^{rd} Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

Group of Industries

		STANDALONE CONSOLIDATED								TED	
	DARTICIII ARC		Quarter Ende	d	Year	Ended		Quarter Ende	d	Year	Ended
	PARTICULARS	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited (Ref Note 8)	Unaudited	Audited (Ref Note 8)	Audited	Audited	Audited (Ref Note 8)	Unaudited	Audited (Ref Note 8)	Audited	Audited
1.	Income	(1101 11010 0)		(1101 11010 0)			(11011110100)		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	(a) Income from operations	12,264.28	9,685.23	7,864.78	37,151.60	33,314.41	55,524.35	86,543.62	44,008.09	2,73,893.41	2,65,380.62
	(b) Other income	191.96	644.62	145.72	1,516.48	1,338.29	5,609.14	1,381.04	200.53	7,488.93	6,181.86
	Total Income	12,456.24	10,329.85	8,010.50	38,668.08	34,652.70	61,133.48	87,924.66	44,208.63	2,81,382.35	2,71,562.47
2.	Expenses										
	(a) Cost of materials consumed	2,659.89	2,156.45	1,827.35	8,238.37	7,551.37	21,064.04	21,178.92	5,446.09	58,286.06	43,124.53
	(b) Purchase of Stock-in-trade	3,420.97	2,021.52	690.48	6,740.85	2,961.81	3,681.23	2,943.07	3,044.31	12,021.59	10,818.85
	(c) Changes in inventories	379.33	(254.78)	740.24	259.05	873.73	(17,808.42)	(5,380.36)	(3,699.98)	(15,510.57)	3,452.01
	(d) Employee benefits expenses	849.56	816.53	744.78	3,166.60	3,189.81	4,482.24	4,170.17	3,797.52	15,915.34	12,466.40
	(e) Finance cost	108.28	187.98	309.00	706.03	1,419.18	2,964.88	2,327.71	1,601.36	8,892.31	6,972.28
	(f) Depreciation & amortisation expenses	225.18	217.31	265.65	916.51	1,026.05	2,937.81	1,206.75	2,098.66	7,798.44	7,862.62
	(g) Selling & Distribution expenses	1,565.27	1,148.49	826.68	4,444.62	3,027.27	24,838.61	40,206.36	22,403.24	1,30,998.24	1,42,078.95
	(h) Other expenses	1,598.48	1,865.22	1,999.47	7,027.85	6,953.53	10,822.21	9,974.32	8,178.48	35,183.70	28,823.91
	Total Expenses	10,806.96	8,158.73	7,403.66	31,499.87	27,002.74	52,982.59	76,626.95	42,869.67	2,53,585.11	2,55,599.55
3.	Profit before exceptional items & tax (1-2)	1,649.28	2,171.12	606.84	7,168.20	7,649.95	8,150.89	11,297.71	1,338.95	27,797.23	15,962.92
4.	Exceptional Items Gain (Refer Note 3)	-	-	5,671.76	-	7,454.84	-	-	5,671.76	-	9,843.44
5.	Profit before tax (3+4)	1,649.28	2,171.12	6,278.61	7,168.20	15,104.80	8,150.89	11,297.71	7,010.72	27,797.23	25,806.36
6.	Tax Expenses										
	(a) Current Tax	-	-	-	-	-	820.68	1,624.87	1,104.20	3,376.30	3,805.35
	(b) Earlier years' Tax	=	(23.31)	-	(23.31)	-	(4.82)	33.53	74.22	(626.00)	94.72
	(c) Deferred Tax (Refer Note 4)	(384.22)	(408.35)	(554.93)	(1,263.84)	(1,540.69)	(238.22)	(470.82)	(256.98)	(1,210.73)	(1,202.54)
7.	Profit for the period (5-6)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,573.26	10,110.14	6,089.27	26,257.67	23,108.83
8.	Share of Profit of joint ventures & associates (Net)	-	-	-	-	-	281.49	648.88	647.73	2,649.62	5,061.07
9.	Profit for the period (7+8)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,854.75	10,759.02	6,737.00	28,907.29	28,169.90
10.	Other Comprehensive Income / (Loss)										
	A Items that will not be reclassified to Profit or Loss										
	(i) Remeasurements of defined benefit plans (net of taxes)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(10.24)	(43.46)	(237.45)	(160.98)	(261.16)
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-
	B Items that will be reclassified to Profit or Loss										
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	(1,121.79)	196.02	11.84	(1,129.65)	(1,904.31)
	Total Other Comprehensive Income (Net of Tax)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(1,132.02)	152.56	(225.61)	(1,290.64)	(2,165.47)
11.	Total Comprehensive Income for the period (Net of Tax)	2,069.40	2,576.61	6,699.44	8,412.76	16,505.61	6,722.73	10,911.58	6,511.40	27,616.65	26,004.43
12.	Profit for the period attributable to :										
	(a) Shareholders of the Company	-	-	-	-	-	8,649.19	10,541.98	6,851.67	29,581.26	28,700.33
	(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.97)	(530.43)
		-	-	-	-	-	7,854.75	10,759.02	6,737.00	28,907.29	28,169.90
	Total Comprehensive Income for the period attributable to :										
	(a) Shareholders of the Company	-	-	-	-	-	7,517.17	10,694.54	6,626.06	28,290.62	26,534.86
	(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.98)	(530.43)
		-	-	-	-	-	6,722.73	10,911.58	6,511.40	27,616.65	26,004.43
13.	Paid-up Equity Share Capital 91,486,098 of ₹ 2/- each	1,910.52	1,910.52	1,829.72	1,910.52	1,829.72	1,910.52	1,910.52	1,829.72	1,910.52	1,829.72
	Reserves excluding revaluation reserve	-	-	-	29,374.67	17,166.82	-	-	-	1,22,291.55	90,205.83
14.	Earnings Per Share										
	Basic	2.13	2.74	7.47	8.99	18.19	9.08	11.15	7.49	31.46	31.37
	Diluted	2.13	2.74	7.26	8.99	17.69	9.08	11.15	7.29	31.46	30.50

	TS AND	LIADILII	ILS	
	STAND	ALONE	CONSO	LIDATED
PARTICULARS		at		at
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
ASSETS No. 2				
Non-Current assets	0.200.10	0.207.52	1 17 040 00	42 EOC 04
Property, plant and equipment	9,306.19	9,367.53	1,17,942.23	43,586.04
Right of use of assets	-	-	286.25	208.18
Capital work in progress	685.81	649.89	5,547.46	50,362.22
Investment Properties	1,902.82	1,975.40	210.30	216.20
Intangible assets	22.06	13.52	11,727.22	8,924.7
Goodwill	-	-	4,743.94	4,743.9
Financial assets				
Investments	3,952.44	3,951.44	-	
(a) Investments in associates	-	-	14,227.78	14,003.8
(b) Investments in Joint Ventures	-	-	20,220.29	18,094.2
(c) Other investments	-	-	2.07	2.0
Loans	3,100.46	1,855.82	37.85	14.2
Other financial assets	1,104.28	1,338.16	3,757.54	3,941.6
Deferred tax asset	2,818.85	1,540.69	4,051.72	2,786.8
Other Non-current assets	21.50	15.59	250.18	37.8
	22,914.41	20,708.04	1,83,004.82	1,46,922.1
Current assets	,-	.,	,,	, .,.
Inventories	8,955.48	9,221.18	65,433.02	52,038.1
Financial assets	0,000.10	0,221.10	00,.00.02	02,000.1
Investments	_	_	_	
Trade Receivables	24,515.58	13,089.21	54,745.47	26,878.9
Cash and cash equivalents	1,910.87	1,378.60	10,934.66	13,462.1
Other bank balances	933.35	756.32	1,215.95	1,026.4
Loans	7.76	9.44	32.59	28.4
Other financial assets	313.86	236.51	17,170.42	24,094.5
Other current assets	10,461.32	9,522.46	50,188.72	52,439.2
Current tax assets	872.00	1,206.31	10,329.45	14,179.1
TOTAL 400FT0	47,970.23	35,420.02	2,10,050.29	1,84,147.1
TOTAL ASSETS	70,884.64	56,128.05	3,93,055.11	3,31,069.2
EQUITY & LIABILITIES				
Equity	1 010 50	1 000 70	1 010 50	1 000 7
Equity Share Capital	1,910.52	1,829.72	1,910.52	1,829.7
Other Equity	29,374.67	17,166.82	1,22,291.55	90,205.8
Money received against share warrant	-	969.20	-	969.2
Non controlling interest	-	-	(1,951.38)	(1,277.40
	31,285.19	19,965.73	1,22,250.70	91,727.3
Liabilities				
Non-Current liabilities				
Financial liabilities				
Borrowings	7,749.82	1,730.21	85,618.49	68,736.0
Lease liabilities	-	-	165.54	61.9
Other financial liabilities	12,865.56	15,031.37	12,865.56	15,031.3
Provisions	706.23	648.09	1,393.55	1,250.7
Other non-current liabilities	-	-	-	
	21,321.62	17,409.67	1,00,043.14	85,080.0
Current liabilities				
Financial liabilities				
Borrowings	-	2,740.54	30,377.77	29,426.2
Lease liabilities	-	-	128.79	133.4
<u>Trade payables</u>	-	-	-	
Total outstanding dues of Micro & Small Enterprises	181.84	10.75	625.27	687.4
Total outstanding dues of creditors other than MSME	6,859.41	5,958.45	60,977.05	54,697.6
Other financial liabilities	7,423.92	6,541.67	24,883.29	17,443.1
Other current liabilities	3,514.66	3,105.41	43,047.16	35,927.7
Provisions	298.00	395.84	1,521.45	1,650.2
	_00.00			14,295.9
Current Tax Liabilities	-	-	9.200:00	
Current Tax Liabilities	18,277.83	18,752.65	9,200.50 1,70,761.27	1,54,261.8

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

A CASH FLOW FROM OPERATING ACTIVITIES: Net Profit for the year Adjustments for - Depreciation & amortization Income tax expenses Loss / (Profit) on sale of investment Loss / (Profit) on sale of property, plant & equipment Reversal of impairment loss / (profit) recognized on receivables Dividend Interest Operating profit before working capital changes Adjustments for - (Increase) / decrease in trade & other receivables (Increase) / decrease in inventories Increase / (decrease) in provisions Increase / (decrease) in other current & non-current liabilities Increase / (decrease) in trade & other payables Cash generated from operations Direct taxes paid (Refund) NET CASH FROM OPERATING ACTIVITIES B CASH FLOW FROM INVESTING ACTIVITIES: Payments for property, plant & equipment Net cash flow on purchase of investments Proceeds from disposal of property, plant & equipment Investment in subsidiary Dividend received Interest received NET CASH USED IN INVESTING ACTIVITIES: Proceeds from loans borrowed (net) Repayments of borrowings Proceeds from issue of Share Capital Dividend paid Interest paid	A	s at		As at		
	31 st MA	RCH, 2025	31 st MARCH, 2024			
A CASH FLOW FROM OPERATING ACTIVITIES:						
Net Profit for the year		8,455.36		16,645.48		
Adjustments for -						
Depreciation & amortization	916.51		1,026.05			
Income tax expenses	(1,287.15)		(1,540.69)			
Loss / (Profit) on sale of investment	(15.22)		(0.95)			
Loss / (Profit) on sale of property, plant & equipment	16.73		(2,016.32)			
Reversal of impairment loss / (profit) recognized on receivables	(49.86)		(151.34)			
Dividend	(187.55)		(143.08)			
Interest	292.40		1,005.50			
Operating profit before working capital changes	(314.15)		(1,820.83)			
Adjustments for -						
(Increase) / decrease in trade & other receivables	(12,689.46)		887.26			
(Increase) / decrease in other current & non-current assets	(944.77)		(78.90)			
(Increase) / decrease in inventories	265.70		1,227.65			
Increase / (decrease) in provisions	(82.30)		(171.79)			
Increase / (decrease) in other current & non-current liabilities	409.25		(2,777.83)			
Increase / (decrease) in trade & other payables	(76.84)		(14,877.26)			
Cash generated from operations	(13,118.42)		(15,790.87)			
Direct taxes paid (Refund)	334.30	(13,098.26)	(322.19)	(17,933.89)		
NET CASH FROM OPERATING ACTIVITIES		(4,642.90)		(1,288.41)		
B <u>Cash flow from investing activities:</u>						
Payments for property, plant & equipment	(825.56)		(854.40)			
Net cash flow on purchase of investments	15.22		0.95			
Proceeds from disposal of property, plant & equipment	40.25		3,582.20			
Investment in subsidiary	(1.00)		-			
Dividend received	187.55		143.08			
Interest received	399.46		404.67			
NET CASH USED IN INVESTING ACTIVITIES		(184.07)		3,276.50		
C <u>Cash flow from financing activities:</u>						
Proceeds from loans borrowed (net)	6,019.61		43.72			
Repayments of borrowings	(2,740.54)		(1,051.21)			
Proceeds from issue of Share Capital	2,906.70		-			
Dividend paid	(0.03)		(1.93)			
Interest paid	(826.49)		(1,674.57)			
NET CASH USED IN FINANCING ACTIVITIES		5,359.25		(2,683.99)		
Net Increase in Cash & Cash Equivalents		532.27		(695.89)		
Cash & cash equivalents as at beginning of the year		1,378.60		2,074.50		
Cash & cash equivalents as at end of the year		1,910.87		1,378.60		

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	I .		1	(₹ in_
PARTICULARS		s at		As at
	31" MAH	ICH, 2025	31" MA	ARCH, 2024
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		28,907.29		28,169.90
Adjustments for -				
Depreciation & amortization	7,798.44		7,862.62	
Income tax expenses	1,539.57		2,697.53	
Loss / (Profit) on sale of property, plant & equipment	(7.92)		(2,132.39)	
Share of profit form associate / joint venture	(2,649.62)		(5,061.07)	
Loss / (Profit) on sale / disposal of investments	(110.50)		(25.80)	
Impairment loss / (Profit) recognized on trade receivables (net)	(4,324.63)		(1,377.26)	
Exchange rate adjustments on foreign currency translation (net)	(1,129.65)		(1,904.31)	
Dividend	(2.77)		(3.13)	
Interest	8,424.17		6,242.54	
Operating profit before working capital changes	9,537.09		6,298.73	
Adjustments for -				
(Increase) / decrease in trade & other receivables	(16,644.82)		17,128.76	
(Increase) / decrease in other current & non-current assets	2,038.22		(7,726.88)	
(Increase) / decrease in inventories	(13,394.83)		1,117.85	
Increase / (decrease) in provisions	229.12		378.55	
Increase / (decrease) in other current & non-current liabilities	7,119.44		(9.456.28)	
Increase / (decrease) in trade & other payables	5,044.58		(16,741.92)	
Cash generated from operations	(15,608.30)		(15,299.93)	
Direct Taxes paid (net)	(3,996.01)	(10.067.21)	(4,362.94)	(13,364.13)
NET CASH FROM OPERATING ACTIVITIES	., .	18,840.07		14,805.76
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(40.073.59)		(33.186.93)	
Net cash flow on (Purchase) / Sale of investments	110.50		(798.05)	
Proceeds from sale of property, plant & equipment	404.29		5.913.43	
Dividend received	2.77		3.13	
Interest received	405.57		653.19	
NET CASH USED IN INVESTING ACTIVITIES		(39,150,46)		(27,415,22)
C CASH FLOW FROM FINANCING ACTIVITIES:		(22,22227		(=:,:===,
Proceeds from borrowings	17,834.01		22,541.86	
Repayments / Increase in lease liabilities	98.96		19.30	
Proceeds from Conversion of Share Warrants	2,906.70		-	
Change in non-controlling interest	(673.98)		(530,43)	
Interest paid	(2,382.77)		(2,956.60)	
Dividend paid	(0.03)		(1.94)	
NET CASH USED IN FINANCING ACTIVITIES	(0.00)	17,782.90	(1.54)	19,072.19
Net Increase in Cash & Cash Equivalents		(2,527.49)		6,462.73
Cash & cash equivalents as at beginning of the year		13,462.15		6,999.41
Cash & cash equivalents as at beginning of the year		10,934.66		13,462.15
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1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 30th May, 2025. The Statutory Auditors have carried out audit of the same & have expressed unmodified opinion on the financial results.
2. Income from operations in the standalone results includes service receipts towards providing marketing & logistics related services to a subsidiary in pursuant to a long term contract.

ŀ	Exceptional items represent:										(₹ in Lacs	
l		STANDALONE					CONSOLIDATED					
l		Quarter Ended		Year Ended		Quarter Ended		ed	Year Ended			
l		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024	
l		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
l	1. Loss due to cyclone (net of insurance claim receipts) at certain plants of the group in Gujarat	-	-	-	-	(201.85)	-	-	-	-	(368.34)	
L	2 Gain on sale of the assets on the closure of some of the plants of the Company	_	_	_	_	1 984 93	_	_	_		1 984 93	

- 5,671.76 4. The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses.

5. The Company has identified Minerals and its derivative products & related services business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.

6. The Board of Directors has recommended dividend @50% (i.e. $\ref{1}$ per share) subject to the approval of the members in the ensuing Annual General Meeting.

 $7. \ \ The complaints from investors/shareholders for the quarter ended on 31^{st} March, 2025: Received - 0, Resolved - 0, Unresolved - 0.$

8. The figures for the quarter ended 31st March, 2025 & 31st March, 2024 represent the balancing figures between audited figures in respect of the full financial year & those published till the third quarter of the respective financial year, which were subjected to limited review by Statutory Auditors.

- 9,843.44

For ASHAPURA MINECHEM LIMITED

Sd/-CHETAN SHAH EXECUTIVE CHAIRMAN

3. Gain on settlement of old outstanding liabilities (net)